Lanka Walltiles PLC

Interim Financial Statements
For the year ended 31st March 2026

Lanka Walltiles PLC
Interim Financial Statements

Statement of Financial Position

As at	GROUP		COMPANY	
	31.03.2026 (Unaudited) Rs.'000	31.03.2025 (Audited) Rs.'000	31.03.2026 (Unaudited) Rs.'000	31.03.2025 (Audited) Rs.'000
ASSETS				
Non-current assets				
Property, plant & equipment	**28,544,667**	27,436,661	**12,673,191**	12,733,087
Investment properties	**830,874**	815,687	**-**	-
Intangible assets	**230,316**	439,099	**27,484**	29,806
Investments in subsidiaries	**-**	-	**1,696,035**	1,696,035
Investments in associates	**202,354**	200,392	**-**	-
Right of use assets	**138,656**	153,426	**8,141**	22,328
Deferred tax asset	**159,356**	145,569	**-**	-
Total non-current assets	**30,106,223**	29,190,834	**14,404,851**	14,481,256
Current assets				
Inventories	**20,430,499**	20,629,587	**6,084,766**	4,818,622
Trade and other receivables	**8,444,291**	7,673,909	**844,489**	951,943
Amounts due from related parties	**65,092**	90,698	**90,074**	309,302
Short term investments	**4,726**	5,294	**4,726**	5,294
Cash and cash equivalents	**2,067,478**	1,878,493	**79,798**	88,648
Total current assets	**31,012,086**	30,277,981	**7,103,853**	6,173,809
Assets Held for Sale	**277,606**	-	**-**	-
Total assets	**61,395,915**	59,468,815	**21,508,704**	20,655,065
EQUITY AND LIABILITIES				
Stated capital	**787,765**	787,765	**787,765**	787,765
Reserves	**5,073,440**	4,779,093	**2,506,339**	2,506,339
Reserves of a disposal group held for sale	**(5,609)**	-	**-**	-
Retained earnings	**16,464,489**	15,698,921	**4,304,734**	4,493,040
Shareholders' funds	**22,320,084**	21,265,779	**7,598,838**	7,787,144
Non controlling interest	**7,430,056**	6,451,762	**-**	-
Total equity	**29,750,140**	27,717,541	**7,598,838**	7,787,144
Non-current liabilities				
Interest bearing liabilities	**4,661,957**	6,737,645	**2,472,199**	3,576,984
Deferred tax liabilities	**3,119,596**	3,251,302	**754,526**	1,067,937
Retirement benefit liability	**884,067**	880,383	**301,935**	321,381
Total non-current liabilities	**8,665,620**	10,869,330	**3,528,660**	4,966,302
Current liabilities				
Trade and other payables	**6,383,921**	5,174,449	**968,149**	795,884
Contract liability	**267,202**	182,853	**102,410**	52,951
Income tax liabilities	**357,615**	210,601	**560**	560
Amounts due to related parties	**438,464**	233,156	**3,086,060**	1,260,584
Current portion of interest bearing liabilities	**15,217,191**	15,080,885	**6,224,027**	5,791,640
Total current liabilities	**22,664,393**	20,881,943	**10,381,206**	7,901,619
Liabilities directly associated with the assets held for sale	**315,762**	-	**-**	-
Total equity and liabilities	**61,395,915**	59,468,815	**21,508,704**	20,655,065
Net Assets Value Per Share (Rs.)	**81.76**	**77.90**	**27.83**	**28.52**

The notes to the financial statements on pages 05 to 08 form an integral part of the financial statements.
The figures in brackets indicate deductions.

It is certified that the interim financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

-Sgd-
.....
Haresh Somashantha
Director Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the board by

-Sgd-
.....
A.M.Weerasinghe
Co-Chairman
28 May 2026

-Sgd-
.....
Priyantha Talwatte
Managing Director

Statement of Comprehensive Income

For the Period ended	GROUP					COMPANY				
	Quarter		Twelve Months			Quarter		Twelve Months		
	31.03.2026 Rs.'000	31.03.2025 Rs.'000	31.03.2026 Rs.'000	31.03.2025 Rs.'000	Variance %	31.03.2026 Rs.'000	31.03.2025 Rs.'000	31.03.2026 Rs.'000	31.03.2025 Rs.'000	Variance %
Revenue	**12,715,110**	10,387,686	**44,993,918**	41,064,236	*10*	**2,262,229**	1,189,791	**6,609,685**	5,206,950	*27*
Cost of sales	**(9,054,598)**	(7,881,200)	**(32,664,444)**	(30,456,876)	*7*	**(1,637,161)**	(994,154)	**(4,986,491)**	(4,176,287)	*19*
Gross profit	**3,660,512**	2,506,486	**12,329,474**	10,607,360	*16*	**625,068**	195,637	**1,623,194**	1,030,663	*57*
Other income	**71,173**	13,947	**309,932**	416,352	*(26)*	**518,985**	520,112	**715,842**	741,364	*(3)*
Change in fair value of investment property	**15,187**	-	**15,187**	**-**	*100*	**-**	-	**-**	**-**	-
Distribution cost	**(1,517,757)**	(975,124)	**(4,902,308)**	(4,120,673)	*19*	**(688,990)**	(239,129)	**(1,507,104)**	(922,494)	*63*
Administrative expenses	**(1,188,508)**	(672,487)	**(3,430,264)**	(2,677,583)	*28*	**(165,811)**	(83,725)	**(503,098)**	(410,650)	*23*
Finance income	**59,260**	35,224	**98,608**	112,459	*(12)*	**1,893**	76	**2,067**	359	*476*
Finance cost	**(366,017)**	(291,332)	**(1,705,728)**	(1,331,673)	*28*	**(290,961)**	(150,584)	**(890,113)**	(361,298)	*146*
Share of net profit of associate	**1,535**	3,521	**1,507**	5,077	*70*	**-**	-		-	-
Profit/(Loss) before tax	**735,385**	620,235	**2,716,408**	3,011,319	*(10)*	**184**	242,387	**(559,212)**	77,944	*(817)*
Tax (expense) / reversal	**(190,559)**	(289,970)	**(707,858)**	(1,029,031)	*(31)*	**142,215**	79,732	**330,659**	168,369	*96*
Profit/(Loss) for the period	**544,826**	330,265	**2,008,551**	1,982,288	*1*	**142,399**	322,119	**(228,553)**	246,313	*(193)*
Discontinued Operations	**-**									
Profit for the year from discontinued operations net of tax	**(21,422)**	(71,757)	**(182,983)**	(350,246)	*48*	**-**	-	**-**	-	-
Profit for the period	**523,404**	258,508	**1,825,568**	1,632,042	*12*	**142,399**	322,119	**(228,553)**	246,313	*(193)*
Other comprehensive income/(loss)										
Revaluation of Land and Building	420,496	-	420,496	-	*100*	**-**	-	**-**		-
Actuarial Gain/ (Loss) on retirement benefit liability	97,547	(100,967)	97,547	(100,967)	*197*	57,496	(55,036)	57,496	(55,036)	*204*
Deferred tax on components of other comprehensive income	(155,050)	30,097	(155,050)	30,097	*(615)*	(17,249)	16,511	(17,249)	16,511	*204*
Share of other comprehensive income of associate	453	1,392	453	1,392	*(67)*	-	-	**-**		-
Net other comprehensive income discontinued operations	800	27,366	800	27,366	*(97)*	-	-	**-**		-
Foreign currency translation differences of foreign operations	(13,990)	(25,308)	(7,011)	(1,841)	*(281)*	-	-	**-**	-	-
Total comprehensive income/(loss) for the period	**873,660**	191,088	**2,182,802**	1,588,089	*37*	**182,646**	283,594	**(188,306)**	**207,788**	*(191)*
Profit/(Loss) attributable to:										
Equity holders of Lanka Walltiles PLC	**(25,883)**	4,040	**665,720**	935,418	*(29)*	142,399	322,119	**(228,553)**	246,313	*(193)*
Non controlling interest	**549,287**	171,300	**1,159,848**	696,624	*66*	-	-	**-**	-	-
Profit/(Loss) for the period	**523,404**	258,508	**1,825,568**	1,632,042	*12*	**142,399**	322,119	**(228,553)**	246,313	*(193)*
Total comprehensive income/(loss) attributable to:										
Equity holders of Lanka Walltiles PLC	**313,482**	13,374	**1,011,678**	892,123	*13*	182,646	283,594	**(188,306)**	207,788	*(191)*
Non controlling interest	**560,178**	177,714	**1,171,124**	695,966	*68*	-	-		-	-
Total comprehensive income/(loss) for the period	**873,660**	191,088	**2,182,802**	1,588,089	*37*	**182,646**	283,594	**(188,306)**	207,788	*(191)*
Basic Earnings Per Share - Profit Attributable to Ordinary Equity Holders										
- From Continuing Operation	***(0.09)***	***0.01***	***2.73***	***3.43***	*(20)*	***0.52***	***1.18***	***(0.84)***	***0.90***	*(193)*
- From Discontinued Operation	***(0.08)***	***(0.26)***	***(0.67)***	***(1.28)***	*(48)*	**-**	**-**	**-**	**-**	-

The notes to the financial statements on pages 05 to 08 form an integral part of the financial statements.
The figures in brackets indicate deductions.

Statement of Changes in Equity

	Attributable to equity holders of the parent						
	Stated capital	Reserves	Retained profit	Reserve of disposal group held for sale	Total	Non controlling Interest	Total Equity
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
GROUP							
Balance as at 1st April 2024	**787,765**	**4,779,093**	**15,577,401**	**-**	**21,144,259**	**5,366,513**	**26,510,772**
Profit/(Loss) for the period	-	-	935,418	-	**935,418**	696,624	1,632,042
Other comprehensive income /(loss)	-	-	(43,295)	-	**(43,295)**	(658)	(43,953)
Transfer of Control to the Non Controlling Interest	-	-	(145,556)	-	**(145,556)**	145,556	-
Proceeds on issue of shares to minority shareholders	-	-	-	-	**-**	557,017	557,017
Dividend paid	-	-	(655,200)	-	**(655,200)**	-	(655,200)
Dividend to non controlling interest	-	-	30,152	-	**30,152**	(313,290)	(283,138)
Balance as at 31st March 2025	**787,765**	**4,779,093**	**15,698,920**	**-**	**21,265,779**	**6,451,762**	**27,717,541**
Balance as at 1st April 2025	**787,765**	**4,779,093**	**15,698,920**	**-**	**21,265,778**	**6,451,762**	**27,717,540**
Profit/(Loss) for the period	-	-	665,719	-	665,719	1,159,848	1,825,567
Other comprehensive income /(loss)	-	294,347	51,611	-	345,958	11,276	357,234
Discontinued operations	-	-	5,609	(5,609)	-	-	-
Derecognizon of Non-Controlling Interest	-	-	-	-	-	124,220	124,220
Dividend to non controlling interest	-	-	42,628	-	42,628	(317,050)	(274,422)
Balance as at 31st March 2026	**787,765**	**5,073,440**	**16,464,487**	**(5,609)**	**22,320,083**	**7,430,056**	**29,750,139**
COMPANY							
Balance as at 1st April 2024	**787,765**	**2,506,339**	**4,940,452**	**-**	**8,234,556**	**-**	**8,234,556**
Profit/(Loss) for the period	-	-	246,313	-	246,313	-	246,313
Other comprehensive income	-	-	(38,525)	-	(38,525)	-	(38,525)
Dividend paid	-	-	(655,200)	-	(655,200)	-	(655,200)
Balance as at 31st March 2025	**787,765**	**2,506,339**	**4,493,040**	**-**	**7,787,144**	**-**	**7,787,144**
Balance as at 1st April 2025	**787,765**	**2,506,339**	**4,493,040**	**-**	**7,787,144**	**-**	**7,787,144**
Profit/(Loss) for the period	-	-	(228,553)	-	(228,553)		**(228,553)**
Other comprehensive income	-	-	40,247	-	40,247	-	**40,247**
Balance as at 31st March 2026	**787,765**	**2,506,339**	**4,304,734**	**-**	**7,598,838**	**-**	**7,598,838**

The notes to the financial statements on page 05 to 08 form an integral part of the financial statements.
The figures in brackets indicate deductions.

Lanka Walltiles PLC
Interim Financial Statements

Cash Flow Statement

For the Period ended	GROUP		COMPANY	
	31.03.2026 Rs.'000	31.03.2025 Rs.'000	31.03.2026 Rs.'000	31.03.2025 Rs.'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax from continuing operation	**2,716,408**	3,011,319	**(559,212)**	77,944
Profit before tax from discontinued operation	**(182,983)**	(350,246)	**-**	-
Adjustments for ;				
Depreciation and amortisation	**1,621,838**	1,273,199	**599,499**	386,312
Amortisation of right of use lease assets	**85,334**	111,642	**14,187**	32,278
Income from investments	**-**	-	**(535,893)**	(699,693)
(Profit)/loss on sale of property, plant & equipment	**9,839**	313	**(1,155)**	986
(Gain)/Loss on disposal of subsidiary	**7,360**	-	**-**	-
Interest income	**(98,608)**	(117,023)	**(2,067)**	(359)
Finance costs	**1,855,676**	1,453,107	**890,113**	361,298
Provision for retirement benefit obligations	**175,105**	115,927	**57,670**	17,099
Allowance for obsolete and slow moving inventories	**440,594**	31,347	**158,638**	-
Allowance for impairment of trade receivable	**40,657**	39,329	**349**	-
Change in fair value of investment property	**(15,187)**	-	**-**	-
Foreign exchange (gain)/ loss	**(149,948)**	(81,421)	**(22,484)**	(21,573)
Gain on Bargain Purchase	**-**	(15,149)	**-**	-
Share of net profit of associate	**(1,507)**	(5,078)	**-**	-
Operating profit before working capital changes	**6,504,578**	5,467,267	**599,645**	154,292
(Increase)/ decrease in inventories	**(791,886)**	(2,922,371)	**(1,424,782)**	(894,728)
(Increase)/ decrease in trade and other receivables	**(1,059,420)**	(640,673)	**107,105**	890,032
(Increase)/ decrease in dues from related parties	**25,606**	(15,114)	**219,228**	(248,496)
Increase/ (decrease) in dues to related parties	**205,308**	(11,803)	**1,825,476**	(400,853)
Increase/ (decrease) in trade and other payables	**1,862,395**	(52,786)	**241,918**	144,729
Increase/ (decrease) in investments	**568**	331	**568**	331
Cash generated/ (used in) from operations	**6,747,150**	1,824,851	**1,569,158**	(354,693)
Interest received	**98,608**	117,023	**2,067**	359
Finance costs paid	**(1,855,676)**	(1,371,686)	**(890,113)**	(361,298)
Retirement benefit costs paid	**(73,875)**	(36,997)	**(19,620)**	(12,069)
Income tax paid	**(861,388)**	(1,692,637)	**-**	(124,901)
Net cash from/ (used in) operating activities	**4,054,819**	(1,159,447)	**661,491**	(852,601)
CASH FLOWS FROM/ (USED IN) INVESTING ACTIVITIES				
Acquisition of property, plant & equipment	**(2,400,808)**	(3,513,545)	**(535,012)**	(2,071,612)
Acquisition of intangible assets	**(12,468)**	(108,903)	**-**	-
(Acquisition) / disposal of investments	**-**	-	**-**	(77,048)
Proceeds from sale of property, plant & equipment	**19,075**	2,972	**1,175**	1,558
Income from investments	**-**	-	**535,893**	699,693
Net cash outflow from acquisition of a subsidiary	**-**	(58,592)	**-**	-
Net cash inflow from disposal of subsidiary	**(3,793)**	-	**-**	-
Net cash flows from / (used in) investing activities	**(2,397,994)**	(3,678,068)	**2,056**	(1,447,409)
CASH FLOWS FROM FINANCING ACTIVITIES				
Interest bearing borrowings obtained	**44,824,343**	36,631,317	**26,262,353**	9,473,673
Repayment of interest bearing borrowings	**(44,974,136)**	(32,100,654)	**(26,389,937)**	(7,282,952)
Repayment of lease liability	**(108,144)**	(95,471)	**(23,309)**	(19,536)
Dividend paid - on ordinary shares	**-**	(655,200)	**-**	(655,200)
Dividend paid to non controlling interest	**(274,422)**	(283,138)	**-**	-
Proceeds on issue of shares to minority shareholders	**-**	557,017	**-**	-
Net cash flows from/(used in) financing activities	**(532,359)**	4,053,872	**(150,892)**	1,515,985
Net increase / (decrease) in cash and cash equivalents	**1,124,465**	(783,646)	**512,654**	(784,025)
MOVEMENT IN CASH & CASH EQUIVALENTS				
Foreign currency translation differences of foreign operations	**(3,387)**	25,525	**-**	-
Cash and cash equivalents at the beginning of the period	**(577,954)**	180,167	**(1,129,446)**	(345,421)
Cash and cash equivalents at the end of the period (Note A)	**543,123**	(577,954)	**(616,790)**	(1,129,446)

Note A

Analysis of cash and cash equivalent at the end of the period

Cash and cash equivalents	**2,067,478**	1,878,493	**79,799**	88,648
Bank Overdraft	**(1,524,355)**	(2,456,447)	**(696,589)**	(1,218,094)
Cash and cash equivalent at the end of the period	**543,123**	(577,954)	**(616,790)**	(1,129,446)

The notes to the financial statements on pages 05 to 08 form an integral part of the financial statements.
The figures in brackets indicate deductions.

Notes to the Financial Statements.

1.) **Corporate Information**

Lanka Walltiles PLC ("the Company") is a public limited liability company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The registered office of the company is located at No.215, Nawala Road, Narahenpita, Colombo 05.

The Consolidated Financial Statements of the company for the quarter and the year ended 31st March 2026 comprise Lanka Walltiles PLC (Parent Company) and its subsidiaries and associates (together referred as the " Group"), namely Lanka Tiles PLC, Vallibel Plantation Management Ltd, Uni Dil Packaging Ltd, Uni Dil Packaging Solutions Ltd, Uni Dil Packaging Kenya Limited, Perfect Packaging Ltd, Swisstek (Ceylon) PLC, Swisstek Aluminium Ltd, LWL Development (Pvt) Ltd, Beyond Paradise Collection Ltd, Lanka Swisstek (Pvt) Ltd, LTL Development Ltd, Swisstek Development Ltd, LW Plantation Investment Ltd, CP Holdings (Pvt) Ltd, Lanka Tiles USA Inc, and Eco Pack Solutions Lanka Ltd.

2.) The above figures are provisional and subject to audit.

3.) The number of fully paid ordinary shares as at 31st March 2026 is 273,000,000 (31st March 2025 - 273,000,000).

4.) **Discontinued Operations**

In March 2026, the Board of Directors of Lanka Walltiles PLC decided to wind up the operations of Valley View Ceramics LLC, a 58.10% owned subsidiary which operates in the United States of America. Accordingly, as at 31 March 2026, Valley View Ceramics LLC has been classified as a discontinued operation, and its results are no longer included in the segment reporting note.

Further, in November 2025, the Board of Directors of Lanka Tiles PLC decided to dispose of Lanka Swisstek (Pvt) Ltd, a 51% owned subsidiary. The disposal is expected to be completed within one year from the reporting date. Accordingly, as at 31 March 2026, Lanka Swisstek (Pvt) Ltd has been classified as a disposal group held for sale and as a discontinued operation. Lanka Swisstek (Pvt) Ltd represented the entirety of the Group's India operations up to 31 March 2026. Following its classification as a discontinued operation, its results are no longer included in the segment reporting note.

The results of Valley View Ceramics LLC and Lanka Swisstek (Pvt) Ltd for the year are presented below.

	Valley View Ceramics Ltd		Lanka Swisstek Pvt Ltd		Total	
	2026	2025	2026	2025	2026	2025
	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000
Revenue	128,269	626,776	207,624	37,609	335,893	664,385
Cost of Sales	(75,966)	(387,565)	(123,954)	(41,245)	(199,920)	(428,810)
Gross Profit	**52,303**	**239,211**	**83,670**	**(3,636)**	**135,973**	**235,575**
Other income	596	39,624	1,908	1,511	2,504	41,135
Distribution costs	(112,159)	(200,623)	(10,521)	(8,468)	(122,680)	(209,091)
Administrative expenses	(59,022)	(305,129)	(119,791)	(77,287)	(178,813)	(382,415)
Profit from operating activities	**(118,282)**	**(226,918)**	**(44,734)**	**(87,879)**	**(163,016)**	**(314,797)**
Finance cost	(12,348)	(33,376)	(14,347)	(6,637)	(26,695)	(40,013)
Finance income	14,088	4,564	-	-	14,088	4,564
Profit before tax	**(116,542)**	**(255,729)**	**(59,081)**	**(94,517)**	**(175,623)**	**(350,246)**
Income tax (expenses) / reversal	-	-	-	-	-	-
Profit/(Loss) for the year	**(116,542)**	**(255,729)**	**(59,081)**	**(94,517)**	**(175,623)**	**(350,246)**
Profit/(Loss) on disposal	(7,361)	-	-	-	(7,361)	-
Profit/(Loss) for the year from discontinued operations net of Tax	**(123,903)**	**(255,729)**	**(59,081)**	**(94,517)**	**(182,984)**	**(350,246)**

The net assets of Valley View Ceramics LLC and Lanka Swisstek Pvt Ltd at 31st March 2026 were as follows:

	Valley View Ceramics	Lanka Swisstek Pvt Ltd
ASSETS	Rs.'000	Rs.'000
Non-Current Assets		
Property, Plant & Equipment	-	83,091
Intangible Assets	17,814	-
	17,814	**83,091**
Current Assets		
Inventories	424,441	125,940
Trade and Other Receivables	187,342	61,038
Cash and Cash Equivalents	3,793	7,537
	615,576	**194,515**
Total Assets	**633,390**	**277,606**
Current Liabilities		
Trade and Other Payables	269.992	148.754
Current Portion of Interest Bearing Liabilities	660,445	167,008
	930,437	**315,762**
Carrying amount of the net assets	**(297,047)**	**(38,156)**
Reserve of disposal group classified as held for sale	-	(5,609)

The net cash flows incurred by Valley View Ceramics Ltd and Lanka Swisstek Pvt Ltd are, as follows:

	Valley View Ceramics Ltd		Lanka Swisstek Pvt Ltd	
	2026	2025	2026	2025
	Rs.000	Rs.000	Rs.000	Rs.000
Operating	19,010	140,433	(28,531)	(85,304)
Investing	-	(17,044)	(3,145)	(55,199)
Financing	(19,359)	(156,972)	30,900	71,613
Net cash (outflow)/inflow	(349)	(33,583)	(776)	(68,890)

Earnings per share (Rs.)	**2026**	**2025**
Basic, profit/(loss) for the year from discontinued operations	(0.67)	(1.28)
Diluted, profit/(loss) for the year from discontinued operations	(0.67)	(1.28)

Loss on disposal of subsidiary	**2026**
Net Assets Attributable to Parent	Rs.000
The carrying value of net assets disposed	297,147
Goodwill on Acquisition of VVC	(180,288)
De-recognition of non-controlling interests	(124,220)
Gain/(Loss) on disposal of subsidiary	**(7,361)**

5.) There have been no changes in contingent assets and contingent liabilities since 31st March 2025.

6.) The Fair value of all the financial assets and financial liabilities recognized during the period were not materially different from the transaction prices at the date of initial recognizon. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the reporting period. Further, carrying values of financial assets and financial liabilities as at the end of the reporting period were assumed that the respective carrying amounts approximates their fair values.

7.) There have been no other material events occurring after the reporting date that require adjustments or disclosure to these financial statements.

8.) Details of the Subsidiries of the Company as at 31st March 2026, are as follows.

Company Name	Effective Ownership%
1.) Lanka Tiles PLC	68.22
2.) Vallibel Plantation Management Ltd	100.00
3.) Uni Dil Packaging Ltd	100.00
4.) Uni Dil Packaging Solutions Ltd	100.00
5.) Swisstek (Ceylon) PLC	44.09*
6.) Swisstek Aluminium Ltd	25.90*
7.) LWL Development Limited	100.00
8.) Beyond Paradise Collection Limited	68.22
9.) Lanka Swisstek (Pvt) Ltd	34.79*
10.) LTL Development Ltd	68.22
11.) Swisstek Development Ltd	44.09
12.) LW Plantation Investment Ltd	100.00
13.) Lankatiles USA Inc.	100.00
14.) Uni Dil Packaging Kenya Ltd	100.00
15.) Perfect Packaging Ltd	100.00
16.) Eco Pack Solutions Lanka Ltd	100.00

* The Company has a controlling interest in these investee companies without a majority of the voting rights on the basis that Lanka Walltiles PLC has power for the purpose of consolidation due to the fact that Lanka Walltiles Group hold majority of voting rights through a combination of direct and indirect shareholding.

9.) Basis of Preparation

The same accounting policies as in the annual report for the year ended 31 March 2025 have been followed in the preparation of financial statements and are in compliance with LKAS 34 - Interim Financial Reporting.

The presentation and classification of the financial statements of the previous period have been amended, with those of the current period where relevant, for better presentation and to be comparable.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2025.

The Financial Statements of the Company and the Group have been prepared on a historical cost basis, except for lands, buildings and financial assets at fair value through profit or loss/fair value through other comprehensive income that have been valued at fair value.

10.) Market prices recorded during the quarter ended

31st March	**2025/26-(4th Quarter)** Rs.cts	**2024/25-(4th Quarter)** Rs.cts
Highest market price per share	56.50- (30-01-2026)	62.00- (21-01-2025)
Lowest market price per share	43.00- (20-03-2026)	49.50- (18-03-2025)
Closing market price per share	46.00- (31-03-2026)	50.50- (28-03-2025)
Last traded price per share	45.90- (31-03-2026)	50.80- (28-03-2025)

11.) Directors holding in shares as at 31st March 2026

Shareholder	**No. of shares**	**%**
Mr. M.W.R.N Somarathne	40,000	0.015
Sampath Bank PLC /Mr. M W R N Somarathne	60,000	0.022
Mr.B.D.S.Mendis	1,050	0.000
Mr.H.M.A. Jayesinghe	1,050	0.000

12.) Percentage of public holding as at 31st March 2026 was 28.4677 % comprising of 14,871 shareholders.

13.) The float adjusted market capitalization as at 31st March 2026 was Rs. 3,574,978,780 under Option 4 of Rule 7.13.1 (i) (a) of the Listing Rules and the Company has complied with the minimum public holding requirement applicable under the said Option.

14.) 25 Major shareholders as at 31st March 2026

	Shareholder	No. of shares	%
1	Royal Ceramics Lanka PLC	148,921,090	54.550
2	Mr. A.A. Page	19,636,260	7.193
3	Arunodhaya Investments (Private) Limited	6,313,345	2.313
4	Arunodhaya Industries (Private) Limited	6,313,345	2.313
5	Arunodhaya (Private) Limited	6,313,345	2.313
6	Sri Lanka Insurance Corporation Ltd-Life Fund	6,115,349	2.240
7	Mrs. A. Selliah	5,477,230	2.006
8	Employees Trust Fund Board	4,559,207	1.670
9	Mr. K. Aravinthan	3,343,335	1.225
10	Andysel Private Limited	2,100,000	0.769
11	Mr. R.C.D. De Silva	1,530,818	0.561
12	Mr. K.A.S.R. Nissanka	1,506,204	0.552
13	Mr. S. Vasudevan	1,500,000	0.549
14	Mrs. Y.W.S.R. Yatanwala	1,243,710	0.456
15	Sri Lanka Insurance Corporation Ltd-General Fund	935,240	0.343
16	Seylan Bank PLC/Phantom Investments (Pvt) Ltd	907,786	0.333
17	Hatton National Bank PLC/Arunasalam Sithampalam	851,875	0.312
18	Mrs. F.T. Shafie	750,000	0.275
19	Mr. P.A.D. Ruwan Udayangana Pushpakumara	704,350	0.258
20	Mrs. S. Vasudevan & Mr. S.Vasudevan	675,000	0.247
21	Sandwave Limited	667,225	0.244
22	Assetline Finance Limited/British American Technologies Pvt Ltd	625,000	0.229
23	J.B.Cocoshell (Pvt) Ltd	561,560	0.206
24	Mr.D.R.Ponnamperuma	536,700	0.197
25	Mrs.K.Pusparaj	505,000	0.185
	Sub Total	**222,592,974**	**81.536**
	Other Shareholders	50,407,026	18.464
	Grand Total	**273,000,000**	**100.000**

15.) Segment Information

Rs.000	Tiles & associated items		Aluminium Products		Packing materials		Total	
For the year ended 31st March	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**
Revenue								
Sales to External Customers	22,905,401	20,421,870	12,135,518	11,945,042	9,952,999	8,697,323	44,993,918	41,064,235
Inter-segment sales	-	1,335,637	59,291	-	215,665	132,608	-	-
Total Revenue	22,905,401	21,757,507	12,194,809	11,945,042	10,168,664	8,829,931	44,993,918	41,064,235
Results								
Gross Profit	7,527,136	6,285,832	2,769,044	2,401,889	2,033,293	1,919,637	12,329,474	10,607,358
Other Operating Income	18,684	25,423	91,315	50,932	215,120	262,702	325,119	416,451
Distribution expenses	(3,645,925)	(2,949,043)	(865,309)	(798,203)	(391,075)	(373,428)	(4,902,308)	(4,120,674)
Administration expenses	(1,862,398)	(1,597,295)	(735,236)	(471,354)	(832,630)	(608,931)	(3,430,264)	(2,677,580)
Finance Costs	(1,002,413)	(642,292)	(450,214)	(514,623)	(253,102)	(174,758)	(1,705,728)	(1,331,673)
Finance Income	48,270	112,046	381	413	49,957	-	98,608	112,459
Share of Associate Company's Profit	1,507	5,077	-	-	-	-	1,507	5,077
Net Profit before income tax	1,084,862	1,239,749	809,982	669,055	821,564	1,025,222	2,716,408	3,011,419
Income tax expenses	(174,682)	(591,824)	(173,725)	(156,546)	(249,216)	(280,661)	(707,858)	(1,029,031)
Net Profit After Tax from Continuing Operations	910,180	647,924	636,256	512,509	572,348	744,561	2,008,551	1,982,388
As at 31st March								
Segment Assets	44,961,105	44,654,193	10,074,908	9,373,356	9,538,763	8,273,800	61,395,915	59,468,816
Total Assets	44,961,105	44,654,193	10,074,908	9,373,356	9,538,763	8,273,800	61,395,915	59,468,816
Segment Liabilities	18,028,095	18,898,212	7,733,044	7,651,199	5,884,635	5,209,910	31,645,773	31,751,275
Total Liabilities	18,028,095	18,898,212	7,733,044	7,651,199	5,884,635	5,209,910	31,645,773	31,751,275
Other Segment Information								
Total cost incurred during the period to acquire								
Property, Plant & Equipment	1,105,082	2,946,165	265,011	168,531	1,030,715	398,849	2,400,808	3,513,545
Depreciation & Amortisation	1,400,350	1,152,276	148,922	113,837	157,900	118,728	1,707,172	1,384,841
Provisions for retirement benefit liability	122,604	71,711	21,636	16,647	30,865	27,569	175,105	115,927

CORPORATE INFORMATION

NAME OF THE COMPANY
Lanka Walltiles PLC

LEGAL FORM
Lanka Walltiles PLC is a public limited liability company which was incorporated under the Companies Ordinance No.51 of 1938 as a public company on 24th day of September 1975.
Pursuant to the requirements of the new Companies Act No. 7of 2007, the Company was re-registered on 24th July 2007 and bears registration number PQ 55.

REGISTERED OFFICE
215, Nawala Road, Narahenpita, Colombo 05
Telephone : + 94 -11 - 2808050 / 2808001-3
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Website : www.lankatiles.com

FACTORY
Meepe, Padukka
Telephone : + 94 - 11 - 4309809
Facsimile : + 94 - 11 - 2859168
E-mail : meepe_fac@lankatiles.com

DIRECTORS
Mr. K A D Dhammika Perera - Chairman (Appointed w.e.f. 31.07.2025)
Mr.A M Weerasinghe (Re-designated as the Co-Chairman w.e.f.31.07.2025)
Mr. L P B Talwatte - Managing Director
Mr. H Somashantha - Director Finance (Appointed w.e.f.31.07.2025)
Mr. M W R N Somaratne - Director Manufacturing
Dr. S Selliah
Ms. A M L Page
Mr. J D N Kekulawala (Resigned from 08.12.2025)
Mr. S R Jayaweera
Ms. K A D B Perera
Mr. B D S Mendis
Ms. Y Bhaskaran
Mr. N M Pelpola
Mr.S H Amarasekara (Appointed w.e.f.30.10.2025)
Mr. H M A Jayesinghe (Appointed w.e.f.24.12.2025)
Mr. R M M J Ratnayake (Appointed w.e.f.07.05.2026)

BANKERS
Commercial Bank of Ceylon PLC
DFCC Bank PLC
Bank of Ceylon
Hatton National Bank PLC
Sampath Bank PLC
Seylan Bank PLC
Habib Bank Limited
Pan Asia Banking Corporation PLC
Union Bank of Colombo PLC

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Chartered Accountants
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Colombo 03

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